



PACIFIC WEST
FINANCIAL GROUP

July 17, 2005

Ryan Hixon
Operations Manager
Pacific West Securities, Inc.
555 S. Renton Village Place Ste 700
Renton, WA 98055

RE: Reference Letter for Core BackOffice Systems, Inc.

To Whom It May Concern:

Pacific West Securities was in the market for upgrading our internal accounting system to better enable our staff to handle increasing service demands. Facilitating commission payouts to our sales force in a timely and accurate manner is critical to our business. Our firm believes in providing first rate service to our financial advisors, so they can spend their valuable time growing their business and building new client relationships. In an increasingly regulatory-oriented environment and tightening industry profit margins, this challenge has become fundamental to our future success.

Core BackOffice Systems expertise in helping financial firms rise to these challenges was crucial in assisting our company to move forward. Their development team designed a first rate, Pending Commission System. Our field sales force is now able to view online received dealer concessions from our product vendors, commissions scheduled to be paid, pending orders on hold, and unpaid commissions not yet received. The accounting department is now able to more efficiently process commission cycle runs and quickly resolve outstanding issues. In addition we were able to greatly reduce the number of inbound/outbound service calls to our reps. The benefits from implementing these systems allowed us to free up key internal resources to work on other projects and minimize the future need to hire additional staff.

The new software systems were well received by our financial advisors. Core BackOffice's staff provided first rate software programming that fit within our budget and met our immediate timeline requirements. It is indeed my pleasure to give a business reference for Core and I know our solid relationship will continue for many years to come.

Best regards,

Ryan Hixon

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